

FOUNDATION FOR SMALL BUSINESS DEVELOPMENT

Balance Sheet

As of ~~November~~ November 30, 2012
Nov 30, 12

ASSETS

Current Assets

Checking/Savings

1000 - Bank of America - Checking 318,060.52

Total Checking/Savings 318,060.52

Total Current Assets 318,060.52

TOTAL ASSETS 318,060.52

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 5,665.15

Total Accounts Payable 5,665.15

Other Current Liabilities

2100 - Payroll Liabilities

Federal Withholding 3.00

VA - State Withholding 122.00

Soc Sec - Company 244.90

Soc Sec - Employee 165.90

Medicare - Company 57.28

Medicare - Employee 57.28

SUTA VEC 239.34

FUTA 940 42.00

Total 2100 - Payroll Liabilities 931.70

2135 - ASBDC - Loan 1,400.00

Total Other Current Liabilities 2,331.70

Total Current Liabilities 7,996.85

Total Liabilities 7,996.85

Equity

3900 - Retained Earnings -1,442.50

Net Income 311,506.17

Total Equity 310,063.67

TOTAL LIABILITIES & EQUITY 318,060.52

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Profit & Loss

January through November 2012
Jan - Nov 12

Income	
4000 - Income	
4001 - Grants	58,609.07
4000 - Income - Other	<u>400,000.00</u>
Total 4000 - Income	<u><u>458,609.07</u></u>
Total Income	458,609.07
Expense	
Food & Beverage	265.29
Printing & Reproduction	700.42
Telephone	1,030.79
Travel	9,109.50
Training Fees	118,150.00
6000 - Expenses	
6025 - Professional Services	650.00
6050 - License & Permits	10.00
7000 - Website	<u>85.00</u>
Total 6000 - Expenses	745.00
6560 - Payroll Expenses	<u>17,101.90</u>
Total Expense	<u><u>147,102.90</u></u>
Net Income	<u><u><u>311,506.17</u></u></u>