



8990 Burke Lake Rd., Burke VA 22015 Tel: 703-764-5250 Fax: 703-764-1234

Email: bthibodeau@foundationforsmallbusiness.org

**Foundation for Small Business Development
Board Meeting Conference Call
July 17, 2013**

Members Present on phone:

Tee Rowe
Doug Gurley
Kristina Oliver
Andrew Sherman
Kim Kindschi
Laurie Rains

Meeting called to order at 3:03 PM

Review of minutes:

Kim Kindschi made a motion to approve the minutes of May 22 2013 meeting.
Doug Gurley seconded the motion.
There was no discussion. Motion Passed

Financials:

The Chairman discussed the financials, informed the board members that Citibank provided an additional \$50,000 to our account for capacity building.

The Chairman discussed the possibility of rolling the current grant funds over to another program with Citibank.

Question was asked if there are any other income revenues on the horizon.

The Chairman stated that part of the \$50,000 is to enlarge our program, and to have the Board provide some ideas/ brainstorm to provide new areas/programs the foundation would like to be involved.

Chairman Report:

- Staff provided an updated report on the Ohio Training Event.
- 50 personnel out of 79 attended this 2 day program.
- Great reviews on the survey provided at the end of training.
- Will provide an aggregated report for all training sessions to the Board at the Orlando Conference

New Business

The Chairman discussed Global Classroom:

- We have written grants to the Kaufmann Foundation and Visa Foundation
- This is a way to have SBDCs provide online training to their clients
- Webinar base training using SBDC trainers

Further discussion will be conducted at the next board meeting in Orlando

The Chairman set the next board meeting/conference call for Sept 9th 2013, 2:30 pm EST in Orlando Florida.

Kim Kindschi motions to adjourn

Laurie Rains Seconds

There was no discussion

Meeting adjourned at 4:00 PM EST