

FOUNDATION -----FOR----- SMALL BUSINESS DEVELOPMENT

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[Call to order: 9:04am](#)

BOD Mbrs Present: Mark, Jerry, Kim, Mike, Al, Tee, Laurie (secretary)

Phone: Carol, Kristin, various ASBDC Members

Present at table: Christian, Allen, Brett (staff)

[Minutes](#)

Motion to accept past meeting minutes: Kim

Second: Mike

Passed

[Financials](#)

Balance sheet: 398K

Outflow: Rhonda Abrams, Brett

Discussion:

Al recommended we look closely at accounting and how we care for individual contributions. Review each project will have separate profit/loss financials.

[Donna](#)

Citi Update

Presentation | Discussion of curriculum and 2.5 day training program. All cities confirmed.

SBDCs involved with Rhonda on development of material. When Citi came to us, program 2/3 complete, needed us to administer nationally. We made application and were awarded the grant.

SBDC trainers currently working with Rhonda on trainer slide deck material for presentations.

Discussion:

Christian wants to know who the Safeguard people are so that they can identify them properly when they enter centers. Additionally, SBDCs need to reach out to these people.

[Governance Policy & General Discussion:](#)

Mark | page 2, Sec 2 and page 8, section 4 – needs removed or revised.

Heckman has GP template that is very good for our reference.

Andrew – the draft seems fine. Very basic. Will have legal and tax staff review. Needs to be clear on mission goals and conduct of board. Donors may ask for GP policy, board bios, contracts, etc. Common practice. Further, the FSBD is not there to be a “water boy” to ASBDC – but to support and strengthen. We are the Foundation Arm.

Tee - Agreed w/Andrew. Foundation is separate in its mission and interaction w/ASBDC. The FSBD is there to get money that they ASBDCs are not eligible for and us that money to further our issues and

support of small business. Important to define core competencies of SBDCs so that the FSBD can reach all resources.

Al – FSBD is not a bank for ASBDC. FSBD is project based working toward goal to get nationwide support for network so that all can participate.

Christian – Why can't monies flow directly to SBDCs? Why is there a need for foundation?

Andrew – Response: tax issues, the ability of the foundation to compete for funds the association is not eligible for and to make us stronger and more nationally present. Andrew agreed to draft paragraph to membership explaining foundation goals, etc.

Gayle – What is a state loses a national contribution?

Andrew – Further explanation of “separate monies and eligibility” and the fact that there should be no overlap. We want to raise awareness so we miss no more opportunities.

Al – protocol and communication most important to make it work.

Gayle – never realized foundation was on shelf and there to be active.

Andrew will do session in New Orleans on foundation w/Foundation board present.

Kim – Transparency most important.

Donna – Communication must flow both ways between BODs.

Christian – Comments on curriculum development and why the individual SBDCs didn't get a shot.

Laurie - It was explained that the Citi project was 2/3 finished when we got it – no time. In the future, all will hopefully have ability to participate.

Al – commended Laurie & Donna for working quickly and efficiently to get grant and meet Citi's needs.

Tee – Discussion of 3 focus areas. Survey to members, discussion of concepts so as to harvest assets.

Kristin – Documents and bylaws need to be sent to everyone. We are required to over communicate to SBDCs.

Andrew and Tee – once the documents are “completed” they will be distributed.

Jerry – Board liaisons should be used to get out the info and continue communications.

Tee – Four important issues: 1. Mission|FSBD to compete for funds ASBDC cannot, 2. Support overall awareness of membership, 3. Harvest intangible assets, and 4. All money is not good money. Foundation board will screen donors.

Al – SBDC net – indirect benefit for entire network.

Allen – wanted to make sure that the ASBDC had the ability to shut down the FSBD. – Yes

Carol – process makes us look good and moves ASBDC forward. FSBD great!

Next meeting: July 12 if necessary, skip August.

Adjourn: 12 noon lunch w/ASBDC BOD